

Budget & Appropriation Ordinance
Appropriation Ordinance 23-XX

An Ordinance making a combined annual budget and appropriation of funds necessary to defray all necessary expenses and liabilities of the Fox Valley Park District, Kane, DuPage, Kendall and Will Counties for the fiscal year beginning January 1, 2024 and ending December 31, 2024 and specifying the objects and purposes for which such appropriations are made, and the amount appropriated for each object or purpose.

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance on the 11th day of December, 2023 and notice of said hearing was given at least one week prior thereto as required by law and all other legal requirements have been complied with,

NOW THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the Fox Valley Park District Kane, DuPage, Kendall and Will Counties, Illinois as follows:

Section 1: A sum of money in the total amount of Fifty Million Seven Hundred Thirty Thousand Seven Hundred Fifty-Three Dollars (\$50,730,753) or as much thereof as may be authorized by law, be and the same is hereby budgeted, and that the sum of money in the total amount of Fifty-Five Million Four Hundred Fifty-Four Thousand One Hundred Sixty-Two Dollars (\$55,454,162) or as much thereof as may be authorized by law, be and the same is hereby appropriated for the corporate purposes of the Fox Valley Park District as herein specified for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

Section 2: The amounts budgeted and appropriated for each purpose are as follows:

<u>GENERAL CORPORATE FUND</u>	<i>Budget</i>	<i>Appropriation</i>
Salaries and Wages	\$ 3,386,196	\$ 3,724,816
Health Insurance	707,500	778,250
Other Employee Costs	160,150	176,165
Utilities	222,700	244,970
Professional Services	513,000	564,300
Maintenance & Repairs	1,182,600	1,300,860
Other Services	1,327,225	1,459,948
Materials & Supplies	1,324,900	1,457,390
Miscellaneous	65,600	72,160
Capital Expenditures	200	220
Debt Service	-	-
Other Financing Uses	116,133	127,746
Total General Corporate Fund	<u>\$ 9,006,204</u>	<u>\$ 9,906,824</u>

PLAYGROUND AND RECREATION FUND

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 8,134,650	\$ 8,948,115
Health Insurance	954,300	1,049,730
Other Employee Costs	81,560	89,716
Utilities	940,300	1,034,330
Professional Services	128,200	141,020
Maintenance & Repairs	2,336,000	2,569,600
Other Services	1,060,702	1,166,772
Materials & Supplies	1,451,360	1,596,496
Merchandise	76,700	84,370
Food & Beverage	1,700	1,870
Miscellaneous	36,700	40,370
Capital Expenditures	-	-
Debt Service	-	-
Other Financing Uses	917,277	1,009,005
Total Playground and Recreation Fund	<u>\$ 16,119,449</u>	<u>\$ 17,731,394</u>

MUSEUM FUND

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 1,308,142	\$ 1,438,956
Health Insurance	90,790	99,869
Other Employee Costs	13,939	15,333
Utilities	112,000	123,200
Professional Services	10,600	11,660
Maintenance & Repairs	405,716	446,288
Other Services	375,417	412,959
Materials & Supplies	346,417	381,059
Merchandise	52,200	57,420
Miscellaneous	2,325	2,558
Capital Expenditures	360,500	396,550
Other Financing Uses	-	-
Total Museum Fund	<u>\$ 3,078,046</u>	<u>\$ 3,385,851</u>

POLICE / SECURITY FUND

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 671,720	\$ 738,892
Health Insurance	45,160	49,676
Other Employee Costs	47,670	52,437
Utilities	14,400	15,840
Professional Services	6,500	7,150
Maintenance & Repairs	15,000	16,500
Other Services	104,050	114,455
Materials & Supplies	94,750	104,225
Miscellaneous	2,000	2,200
Capital Expenditures	-	-
Other Financing Uses	-	-
Total Police/Security Fund	<u>\$ 1,001,250</u>	<u>\$ 1,101,375</u>

ILLINOIS MUNICIPAL RETIREMENT FUND

	<u>Budget</u>	<u>Appropriation</u>
Pension Expense	\$ 444,761	\$ 489,237
Total IMRF Fund	<u>\$ 444,761</u>	<u>\$ 489,237</u>

SOCIAL SECURITY FUND

	<u>Budget</u>	<u>Appropriation</u>
Social Security and Medicare	\$ 1,080,245	\$ 1,188,270
Total Social Security Fund	<u>\$ 1,080,245</u>	<u>\$ 1,188,270</u>

LIABILITY FUND

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 2,730	\$ 3,003
Property and Casualty Insurance	235,700	259,270
Professional Services	5,000	5,500
Other Services	275,880	303,468
	<u>4,500</u>	<u>4,950</u>
Total Liability Fund	<u>\$ 523,810</u>	<u>\$ 576,191</u>

AUDIT FUND

	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$ 31,770	\$ 34,947
Total Audit Fund	<u>\$ 31,770</u>	<u>\$ 34,947</u>

BOND AND INTEREST FUND

	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$ 5,000	\$ 5,500
Debt Service	3,496,665	3,496,665
Total Bond and Interest Fund	<u>\$ 3,501,665</u>	<u>\$ 3,502,165</u>

AQUATICS FUND

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 614,255	\$ 675,681
Health Insurance	67,230	73,953
Other Employee Costs	21,400	23,540
Utilities	226,100	248,710
Professional Services	23,700	26,070
Maintenance & Repairs	690,200	759,220
Other Services	84,750	93,225
Materials & Supplies	331,049	364,154
Food & Beverage	37,000	40,700
Miscellaneous	5,000	5,500
Capital Expenditures	380,000	418,000
Total Aquatics Fund	<u>\$ 2,480,684</u>	<u>\$ 2,728,752</u>

ORCHARD VALLEY GOLF COURSE

	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 1,396,153	\$ 1,535,768
Health Insurance	280,936	309,030
Other Employee Costs	19,019	20,921
Utilities	122,626	134,889
Professional Services	158,673	174,540
Maintenance & Repairs	253,000	278,300
Materials & Supplies	256,726	282,399
Merchandise	91,963	101,159
Food & Beverage	285,469	314,016
Miscellaneous	92,700	101,970
Debt Service	3,192	3,511
Total Orchard Valley Golf Course	<u>\$ 2,960,457</u>	<u>\$ 3,256,503</u>

<u>SPECIAL RECREATION FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Maintenance & Repairs	\$	-	\$ -
Other Services		0	-
Miscellaneous		889,322	978,254
Capital Expenditures		55,000	60,500
Total Special Recreation Fund	\$	<u>944,322</u>	<u>\$ 1,038,754</u>

<u>LAND CASH FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	1,000,000	\$ 1,100,000
Total Land Cash Fund	\$	<u>1,000,000</u>	<u>\$ 1,100,000</u>

<u>FOX BEND PROCEEDS FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	-	\$ -
Total Fox Bend Proceeds Fund	\$	<u>-</u>	<u>\$ -</u>

<u>CAPITAL DEVELOPMENT FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$	-	\$ -
Capital Expenditures	\$	5,000,000	\$ 5,500,000
Total Capital Development Fund		<u>5,000,000</u>	<u>5,500,000</u>

<u>2022 GENERAL OBLIGATION BOND/CAPITAL FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	3,558,090	\$ 3,913,899
Total 2022 G.O. Bond/Capital Fund	\$	<u>3,558,090</u>	<u>\$ 3,913,899</u>

<u>2019 GENERAL OBLIGATION BOND/CAPITAL FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	-	\$ -
Total 2019 G.O. Bond/Capital Fund	\$	<u>-</u>	<u>\$ -</u>

<u>2017 GENERAL OBLIGATION BOND/CAPITAL FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	-	\$ -
Total 2017 G.O. Bond/Capital Fund	\$	<u>-</u>	<u>\$ -</u>

<u>2015 GENERAL OBLIGATION BOND/CAPITAL FUND</u>		<u>Budget</u>	<u>Appropriation</u>
Capital Expenditures	\$	-	\$ -
Total 2015 G.O. Bond/Capital Fund	\$	<u>-</u>	<u>\$ -</u>

GRAND TOTAL ALL FUNDS	\$	<u>50,730,753</u>	<u>\$ 55,454,162</u>
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SUMMARY OF ALL FUNDS

Fund	Budget	Appropriated
General	\$ 9,006,204	\$ 9,906,824
Playground/Recreation	16,119,449	17,731,394
Museum	3,078,046	3,385,851
Police/Security	1,001,250	1,101,375
Illinois Municipal Retirement	444,761	489,237
Social Security	1,080,245	1,188,270
Liability	523,810	576,191
Audit	31,770	34,947
Bond and Interest	3,501,665	3,502,165
Aquatics	2,480,684	2,728,752
Orchard Valley Golf Course	2,960,457	3,256,503
Special Recreation	944,322	1,038,754
Land Cash	1,000,000	1,100,000
Capital Development	5,000,000	5,500,000
2022 GO Bond	3,558,090.00	3,913,899
Total	\$ 50,730,753	\$ 55,454,162

Section 3: Pursuant to law, the following determinations have been made and are hereby made a part hereof:

- (a) Estimate of cash on hand at the beginning of the fiscal year \$ 37,597,850
- (b) Estimate of cash expected to be received during the fiscal year from all sources. \$ 40,196,243
- (c) Estimate of expenditures contemplated for the fiscal year: \$ (50,730,753)
- (d) Estimated cash expected to be on hand at the end of the fiscal year: \$ 27,063,340

Section 4: All unexpended balance of the appropriations for the fiscal year ending the 31st day of December 2023 and prior years to the extent not otherwise re-appropriated for other purposes herein are hereby specially re-appropriated for the same general purpose for which they are originally made and may be expended in making up any insufficiency of any other items provided in this Appropriation Ordinance, pursuant to law.

Section 5: That the sum of One Million Thirty-Eight Thousand Seven Hundred Fifty-Four Dollars (\$1,038,754) be and the same is hereby budgeted and appropriated to pay the contractual obligations of this Park District under agreement made pursuant to Chapter 24, Section 11-95-14; Chapter 105, Section 5-8; Chapter 105, Section 8-10-2, Illinois Revised Statutes 1987, to provide for establishment, maintenance and management of joint recreational programs for the handicapped. Said tax shall also be in addition to the maximum of the taxes authorized by Section 5-1 of the Park District Code.

Section 6: That the sum of One Million One Hundred One Thousand Three Hundred Seventy-Five Dollars (\$1,101,375) be and the same is hereby budgeted and appropriated pursuant to Chapter 105, Section 5-9, Illinois Revised Statutes 1987, for the purpose of organizing and maintaining a police system within the parks and playgrounds maintained by such Park District. Said tax shall also be in addition to the maximum of the taxes authorized by Section 5-1 of the Park District Code.

Section 7: The appropriation herein of the foregoing amounts for the payment of any contract liability or to defray the expenses of any project or purpose shall not be construed as an approval of this Board of any contract of any project or purpose mentioned herein, but shall be regarded only as the provision of a fund or funds for the payment thereof when and as contract liability or valid obligations have been created by the Fox Valley Park District, and have been found to be valid and legal obligations against the aforesaid Park District, and when properly vouchered, audited and approved by the Board of Commissioners, or when any project or purpose is approved and authorized by the Board of Commissioners of the Fox Valley Park District as the case may be.

Section 8: Any and all excess of items of any general appropriations made or reserved by this Ordinance may be expended in making up any insufficiency in any item or items in the same general appropriations and for the same general purpose, in accordance with law.

Section 9: That all ordinances or parts of ordinances conflicting with any of the provisions of this ordinance, be and the same are hereby modified or repealed.

Section 10: If any item or portion thereof of this Budget and Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

PASSED this 11th day of December 2023.

APPROVED this 11th day of December 2023.

Board President
Fox Valley Park District

ATTEST:

Board Secretary
Fox Valley Park District

Ayes: _____
Nays: _____
Absent: _____

CERTIFICATE OF CHIEF FISCAL OFFICER

I, Jennifer Paprocki, do hereby certify that I am the Chief Fiscal Officer of the corporate authority of the Fox Valley Park District, Kane, DuPage, Kendall and Will Counties Illinois.

I DO FURTHER certify that the estimated revenues by sources anticipated to be received by the Fox Valley Park District, Kane, DuPage, Kendall and Will Counties, Illinois for the fiscal year beginning on the 1st day January 2024 and ending on the 31st day of December 2024 is as follows:

SOURCE	AMOUNT
Taxes	\$ 21,516,308
Rental Income	1,606,777
Investment Income	758,865
Intergovernmental Income	809,644
Fees & Memberships	6,983,329
Merchandise Sales	375,377
Food & Beverage Sales	993,915
Miscellaneous Receipts	157,050
Program Revenues	5,961,568
Transfers from Other Funds	1,033,410
TOTAL REVENUES	\$ 40,196,243

AND FURTHER CERTIFY that the estimate of revenues by source anticipated to be received by the Fox Valley Park District, Kane, DuPage, Kendall and Will Counties, Illinois for the fiscal year beginning on the 1st day of January 2024 and ending on the 31st day of December 2024 is true and correct.

IN WITNESS WHEREOF, I have signed my name in the capacity as the Chief Fiscal Officer of the Fox Valley Park District at Aurora, Illinois on the _____ Day of _____, _____.

Jennifer Paprocki, Chief Fiscal Officer
Fox Valley Park District

(SEAL)

I. GENERAL CORPORATE FUND

Actual Cash and Investments Balance - January 1, 2023	\$	9,990,503
Estimated Cash and Investments - Balance December 31, 2023	\$	9,748,291

Add: Estimated Receipts

Taxes	\$	7,731,308	
Rental Income		139,200	
Investment Income		199,000	
Intergovernmental Income		8,500	
Miscellaneous Receipts		-	
Program Revenues		-	8,078,008
Total Amount Available			<u>\$ 17,826,299</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>9,006,204</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>8,820,095</u></u>
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II. PLAYGROUND AND RECREATION FUND

Actual Cash and Investments Balance - January 1, 2023	\$	7,429,375
Estimated Cash and Investments - Balance December 31, 2023	\$	9,218,623

Add: Estimated Receipts

Taxes	\$	6,150,000	
Rental Income		1,094,797	
Investment Income		61,000	
Intergovernmental Income		-	
Fees & Memberships		3,769,904	
Merchandise Sales		113,250	
Food & Beverage Sales		15,592	
Miscellaneous Receipts		68,000	
Program Revenues		4,966,613	16,239,156
Total Amount Available			<u>\$ 25,457,779</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>16,119,449</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>9,338,330</u></u>
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III. MUSEUM FUND

Actual Cash and Investments Balance - January 1, 2023	\$	2,406,215
Estimated Cash and Investments - Balance December 31, 2023	\$	1,776,087

Add: Estimated Receipts

Taxes	\$	800,000	
Rental Income		261,180	
Investment Income		10,700	
Intergovernmental Income		-	
Fees & Memberships		695,875	
Merchandise Sales		73,377	
Food & Beverage Sales		19,148	
Miscellaneous Receipts		75,750	
Program Revenues		889,959	2,825,989
Total Amount Available			<u>\$ 4,602,076</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>3,078,046</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>1,524,030</u></u>
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IV. POLICE / SECURITY FUND

Actual Cash and Investments Balance - January 1, 2023	\$	530,982
Estimated Cash and Investments - Balance December 31, 2023	\$	552,597

Add: Estimated Receipts

Taxes	\$	1,000,000	
Rental Income		500	
Investment Income		1,500	
Intergovernmental Income		-	
Miscellaneous Receipts		7,500	1,009,500
Total Amount Available			<u>\$ 1,562,097</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>1,001,250</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>560,847</u></u>
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V. ILLINOIS MUNICIPAL RETIREMENT FUND

Actual Cash and Investments Balance - January 1, 2023		\$	374,763
Estimated Cash and Investments - Balance December 31, 2023		\$	385,990
Add: Estimated Receipts			
Taxes	\$	400,000	
Investment Income		<u>5,000</u>	<u>405,000</u>
Total Amount Available			\$ <u>790,990</u>
Deduct: Estimated Expenditures (See detail of Appropriations Included herein)			
			<u>\$ 444,761</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>346,229</u></u>

VI. SOCIAL SECURITY FUND

Actual Cash and Investments Balance - January 1, 2023		\$	454,006
Estimated Cash and Investments - Balance December 31, 2023		\$	403,626
Add: Estimated Receipts			
Taxes	\$	1,300,000	
Investment Income		<u>5,000</u>	<u>1,305,000</u>
Total Amount Available			\$ <u>1,708,626</u>
Deduct: Estimated Expenditures (See detail of Appropriations Included herein)			
			<u>\$ 1,080,245</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>628,381</u></u>

VII. LIABILITY FUND

Actual Cash and Investments Balance - January 1, 2023		\$	260,049
Estimated Cash and Investments - Balance December 31, 2023		\$	197,921
Add: Estimated Receipts			
Taxes	\$	600,000	
Investment Income		<u>5,000</u>	<u>605,000</u>
Total Amount Available			\$ <u>802,921</u>
Deduct: Estimated Expenditures (See detail of Appropriations Included herein)			
			<u>\$ 523,810</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>279,111</u></u>

VIII. AUDIT

Actual Cash and Investments Balance - January 1, 2023		\$	60,433
Estimated Cash and Investments - Balance December 31, 2023		\$	41,583
Add: Estimated Receipts			
Taxes	\$	10,000	
Investment Income		1,000	11,000
Total Amount Available			<u>\$ 52,583</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)			<u>\$ 31,770</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u>20,813</u>

IX. BOND AND INTEREST FUND

Actual Cash and Investments Balance - January 1, 2023		\$	568,417
Estimated Cash and Investments - Balance December 31, 2023		\$	690,932
Add: Estimated Receipts			
Taxes	\$	2,825,000	
Investment Income		10,000	
Other Financing Sources		232,266	3,067,266
Total Amount Available			<u>\$ 3,758,198</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)			<u>\$ 3,501,665</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u>256,533</u>

X. AQUATICS FUND

Actual Cash and Investments Balance - January 1, 2023		\$	200,000
Estimated Cash and Investments - Balance December 31, 2023		\$	200,000
Add: Estimated Receipts			
Rental Income	\$	11,000	
Intergovernmental Income		801,144	
Fees & Memberships		699,500	
Merchandise Sales		57,100	
Miscellaneous Receipts		5,800	
Program Revenues		104,996	
Other Financing Sources		801,144	\$ 2,480,684
Total Amount Available			<u>\$ 2,680,684</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)			<u>\$ 2,480,684</u>
Estimated Cash & Investments - Balance December 31, 2024		\$	<u>200,000</u>

XI. ORCHARD VALLEY GOLF COURSE FUND

Actual Cash and Investments Balance - January 1, 2023	\$	(620,033)
Estimated Cash and Investments - Balance December 31, 2023	\$	(1,444,376)

Add: Estimated Receipts

Golf Fees	\$	1,818,050	
Merchandise Sales		131,650	
Range, Rental & Other		100,100	
Food & Beverage		959,175	
		<u>959,175</u>	<u>3,008,975</u>

Total Amount Available	\$	<u>1,564,599</u>
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Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>2,960,457</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>(1,395,858)</u></u>
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XII. SPECIAL RECREATION FUND

Actual Cash and Investments Balance - January 1, 2023	\$	1,398,263
Estimated Cash and Investments - Balance December 31, 2023	\$	723,367

Add: Estimated Receipts

Taxes	\$	700,000	
Investment Income		153,500	
Total Amount Available		<u>153,500</u>	<u>853,500</u>
	\$		<u>1,576,867</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>944,322</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>632,545</u></u>
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XIII. LAND CASH FUND

Actual Cash and Investments Balance - January 1, 2023	\$	3,642,946
Estimated Cash and Investments - Balance December 31, 2023	\$	2,860,856

Add: Estimated Receipts

Investment Income	\$	26,000	
Intergovernmental Income		-	
Total Amount Available		<u>-</u>	<u>26,000</u>
	\$		<u>2,886,856</u>

Deduct: Estimated Expenditures

(See detail of Appropriations Included herein)	\$	<u>1,000,000</u>
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Estimated Cash & Investments - Balance December 31, 2024	\$	<u><u>1,886,856</u></u>
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XIV. 2017 General Obligation/Capital Fund

Actual Cash and Investments Balance - January 1, 2023		\$	260,113
Estimated Cash and Investments - Balance December 31, 2023		\$	-
Add: Estimated Receipts			
Investment Income	\$	-	-
Intergovernmental Income		-	-
Total Amount Available			<u>\$ -</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)		\$	-
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>-</u></u>

XV. 2019 General Obligation/Capital Fund

Actual Cash and Investments Balance - January 1, 2023		\$	1,344,080
Estimated Cash and Investments - Balance December 31, 2023			-
Add: Estimated Receipts			
Investment Income	\$	-	-
Total Amount Available			<u>\$ -</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)		\$	-
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>-</u></u>

XVI. FOX BEND PROCEEDS FUND

Actual Cash and Investments Balance - January 1, 2023		\$	1,121,831
Estimated Cash and Investments - Balance December 31, 2023		\$	1,147,831
Add: Estimated Receipts			
Investment Income	\$	19,165	19,165
Total Amount Available			<u>\$ 1,166,996</u>
Deduct: Estimated Expenditures			
(See detail of Appropriations Included herein)		\$	-
Estimated Cash & Investments - Balance December 31, 2024		\$	<u><u>1,166,996</u></u>

XVII. CAPITAL DEVELOPMENT FUND

Actual Cash and Investments Balance - January 1, 2023	\$	7,039,096
Estimated Cash and Investments - Balance December 31, 2023	\$	6,113,721

Add: Estimated Receipts		
Investment Income	\$	107,000
Miscellaneous Receipts		-
Other Financing Sources		-
Total Amount Available		<u>107,000</u>
		\$ 6,220,721

Deduct: Estimated Expenditures		
(See detail of Appropriations Included herein)		<u>\$ 5,000,000</u>

Estimated Cash & Investments - Balance December 31, 2024		<u><u>\$ 1,220,721</u></u>
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XVIII. 2015 GENERAL OBLIGATION BOND/CAPITAL FUND

Actual Cash and Investments Balance - January 1, 2023	\$	76,361
Estimated Cash and Investments - Balance December 31, 2023	\$	-

Add: Estimated Receipts		
Investment Income	\$	-
Total Amount Available		<u>-</u>
		\$ -

Deduct: Estimated Expenditures		
(See detail of Appropriations Included herein)		<u>\$ -</u>

Estimated Cash & Investments - Balance December 31, 2024		<u><u>\$ -</u></u>
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