1.0 CALL MEETING TO ORDER
President Anderson called the meeting to order at 9:00am.

2.0 PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
President Anderson led in the recitation of the Pledge of Allegiance.

3.0 ROLL CALL
President Anderson directed the Board Secretary to take attendance by Roll Call. The following members of the Fox Valley Park District Board of Commissioners were present: Jerry Butler, Mary Anne Cummings, Matt Hicks, Jr., Cynthia Penne, and President Chuck Anderson. Holly Scholz arrived at 9:05am after roll call was taken. Excused absent: Theodia Gillespie. A quorum was present. Also present: Executive Director Jim Pilmer, Attorney Hodge, Department Directors, staff, Beacon News Reporter Steve Lord, and guests.

4.0 ADDENDA TO THE AGENDA
None presented.

5.0 PRESENTATIONS

5.1 2019 Proposed Budget
Director Pilmer welcomed the Board of Commissioners and gave a brief overview of the 2019 budget, explaining that the budget was the District financial plan which provides the framework by which the District plans the year ahead. The 2019 budget serves three primary financial purposes, to inform public policy, control spending, and acts as a written financial plan.
Senior Director of Finance and Administration, Diana Erickson gave a detailed overview of the 2019 budget including an explanation of the budget timetable and process, and the proposed issuance of a $2,000,000 general obligation bond in December 2018. Director Erickson then highlighted key areas of the proposed budget including $38,517,245 in revenue of which $22,528,574 will come from taxes. This is a decrease in tax revenue as a result of a decrease in the District’s debt service levy which lowers the property tax aggregate. Director Erickson also explained that the District’s population is very large which creates a large tax base that in turn increases the EAV, resulting in a lower tax rate.
Proposed expenses of $39,650,628 include $8,878,349 for Repairs and Maintenance. This is a 134% increase over the last five years and is attributed to the aging facilities and infrastructure of the District that now require repair and maintenance.
The presentation ended with an overview of the proposed capital projects for 2019 including HVAC replacements throughout the District, roofing, flooring and other general maintenance projects, site improvements, and vehicle replacements, among others.
6.0 ADJOURNMENT
Cynthia Penne motioned to adjourn, Jerry Butler seconded. Voice voting Aye: Jerry Butler, Mary Anne Cummings, Matt Hicks, Jr., Holly Scholz, and President Chuck Anderson. Voting Nay: none, and the meeting was adjourned at 9:53am.

Respectfully submitted by:

Kim Nooncaster
Board Secretary

The Fox Valley Park District is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are required to contact ADA Coordinator, Mr. Michael Pieroni (630-897-0516) promptly to allow the District to make reasonable accommodations.