



**FOX VALLEY PARK DISTRICT  
BOARD OF TRUSTEES**

**PUBLIC HEARING MEETING MINUTES**

*Public Hearing concerning the intent of the Board of Trustees of the  
Fox Valley Park District, Kane, DuPage, Kendall and Will Counties, Illinois,  
to sell General Obligation Limited Tax Park Bonds in the amount not to exceed \$4,000,000  
according to the Bond Issue Notification Act (BINA)*

**September 21, 2015**

Prisco Community Center  
150 W. Illinois Ave., Aurora  
6:00 p.m.

**1.0 CALL MEETING TO ORDER**

President Vaughan called the meeting to order at 6:00 p.m.

**2.0 PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE**

**3.0 ROLL CALL**

The following members of the Board of Trustees were present: Alex Alexandrou, Chuck Anderson, Theodia Gillespie, Rachel Ossyra, Bob Vaughan and Denny Wiggins; excused: Cynthia Penne. A quorum was present. Also present: Executive Director Nancy McCaul, Attorney Gerald Hodge, administrative staff and guests.

**4.0 Public Hearing concerning the intent of the Board of Trustees to sell not to exceed \$4,000,000 General Obligation Limited Tax Park Bonds for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto.**

Bob Vaughan opened the discussion and explained the reasons for the Public Hearing was concerning the intent of the Board of Trustees to sell not to exceed \$4,000,000 General Obligation Limited Tax Park Bonds for the payment of land condemned or purchase for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for payment of the expenses incident thereto. He announced the hearing was to receive public comments on the above proposal and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

**5.0 Discussion of Proposed Bond issue**

David Phillips and Anthony Miceli of Speer Financial, Inc. discussed the issuance of General Obligation Bonds with the sale happening in November.

Bob Vaughan asked for additional comments from the Trustees; none were given. Bob Vaughan asked for written testimony concerning the proposed issuance of the bonds to be read into the record; none was given. Bob Vaughan asked for oral testimony or any public comments concerning the proposed issuance of the bonds; none were given.

**6.0 Adjourn Public Hearing**

Rachel Ossyra motioned, Alex Alexandrou seconded and the board unanimously approved to adjourn the public hearing at 6:02 p.m. Roll call – voting Aye: Alex Alexandrou, Chuck Anderson, Theodia Gillespie, Rachel Ossyra, Bob Vaughan and Denny Wiggins; voting Nay: none. Motion carried.

*Respectfully Submitted By,*

*Arlene Kallien*

*Assistant Board Secretary/Recorder*